

C. U. SHAH UNIVERSITY, Wadhwan City



FACULTY OF MANAGEMENT STUDIES MASTER OF BUSINESS ADMINISTRATION (MBA)

SEMESTER III (THREE)

CODE 5MS03SMT1

Name of Subject Strategic Management

Teaching & Evaluation Scheme

Teaching Scheme (Hours)				Evaluation Scheme (Marks)		
Th	Tu	P	Total	Sessional	University	Total
4	0	0	4	30	70	100

Objectives

- 1. To familiarize the learners with the concept of strategic management and understand the significance of managing the business strategically in the current business environment.
- 2. To familiarize the learners with the strategies at corporate, business and functional levels.
- 3. To understand and analyze the firm's external environment, the resources and thus carrying out SWOT analysis for strategy formulation.
- 4. To understand the process of strategy implementation and the challenges of managing a change.
- 5. To understand strategic control system to monitor the strategy implementation process.
- 6. To get acquainted with various strategies adopted by firms to successfully compete with their rivals.

Prerequisites Basic knowledge of Strategies.

Course outline

Sr.	Course Contents	Number
No.		of
		Hours
I	Strategic Management: An Introduction Stakeholders in Business; The I/O Model and Resource-based Model of Above Average Return, Vision, Mission and Purpose; Business Model and Strategy	12
II	Environmental Analysis: External and Industry Environmental	12
	Analysis using PEST and Porter's Five-Force Model, Understanding	



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	concepts such as Key Success Factors; Driving Forces, Strategic				
	Group Mapping;				
III	Internal Analysis: Concept of Value Chain, SWOT Analysis; Resources, Capabilities and Competencies, Distinctive Competence and Core Competence of Organizations; Competitive Advantage and Sustainable Competitive Advantage; Case: Tata Steel: A Century of Corporate Social Responsibilities (T2) / Jack Welch and the General Electric	12			
IV	Strategy Formulation: Strategy formulation at Business and Corporate levels, Diversification, Strategic Alliance and Joint Ventures; Mergers & Acquisitions; International Business Strategies. Case: AXIS Bank: Banking on Technology and Market Segments for Competitive Space (T1) / ONGC's Growth Strategy (T2) / Maruti Udyog Ltd.: The Competition Ahead (T3)	12			
V	Nuances of Strategy Implementation: Operationalising the strategy, Functional Strategies and Policies, Institutionalizing the Strategy, Matching Structure and Strategy, Strategic Leadership and Organization Culture; Management of Change. Strategic control: Operations Control and Strategic Control; Measurement of Performance; Balanced Scorecard, Ethics, Corporate governance and Social Responsibilities Case: Manpower Australia: Using Strategy Maps and the Balanced Scorecard Effectively (T1) /Louis V. Gerstner Jr.: The Man who Turned IBM Around (T2)	12			
Total Hours					
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Learning Outcomes

Theoretical Outcomes Understanding the importance of Strategic Management.

Practical Outcomes To understand strategic control system to monitor the strategy implementation process.

Teaching & Learning Methodology

- Lectures
- Case Studies
- Class Participation



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Books Recommended

- 'Crafting and Executing Strategy: The Quest for Competitive Advantage Concept and Cases', Arthur A. Thompson, A. J. Strickland, John E. Gamble and Arun K. Jain, Tata McGraw-Hill, New Delhi
- 2. 'Management of Strategy: Concepts and Cases', Michael Hitt, Robert E. Hoskisson, and R. Duane Ireland, Cengage Learning.
- 3. 'Contemporary Strategic Management', Robert Grant, Wiley India Pvt. Ltd.

E-Resources

- 1. www.managementstudyguide.com/strategic-management.htm
- 2. www.en.wikipedia.org/wiki/Strategy_formulation